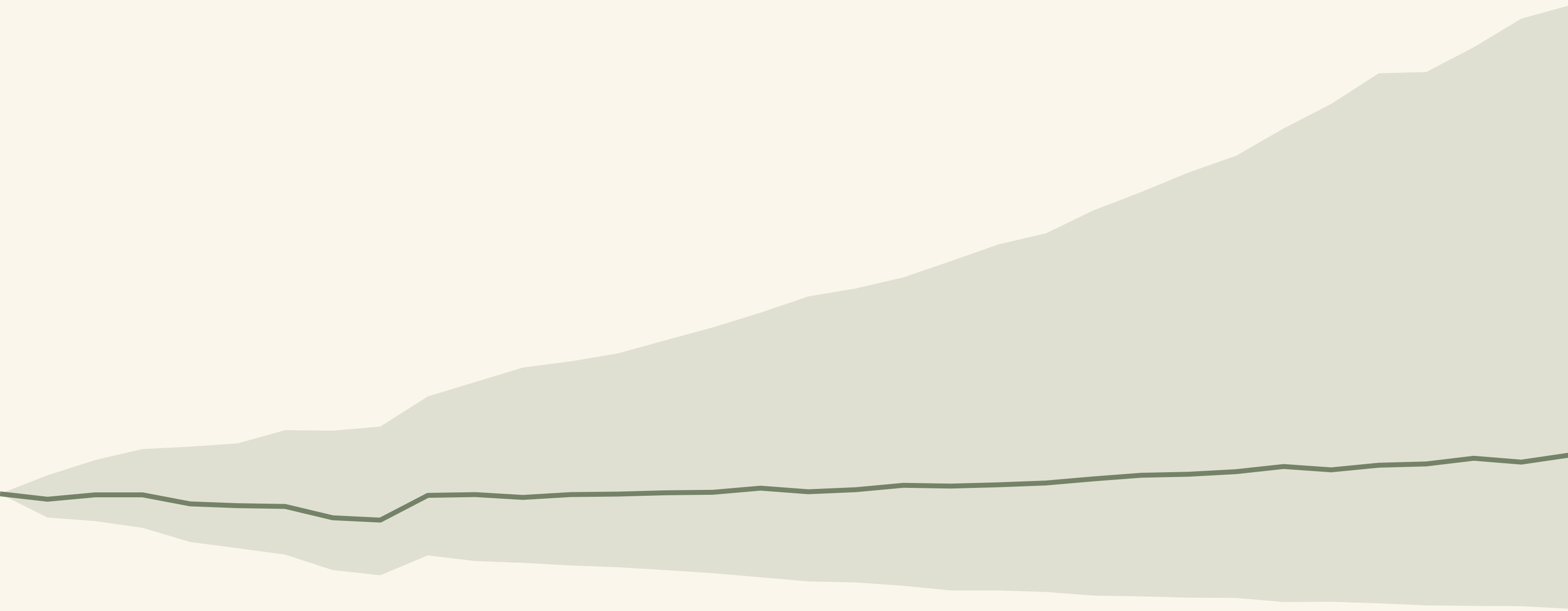
RETIREMENT PLAN REPORT

Demo plan

Sam Taylor & Alex Taylor



99.9%

How often this plan lasts the full 33 years, across 2,000 simulated markets

£405,134

Median net legacy (after IHT)

£479,684

Starting liquid assets

Modelled from the figures you entered and the assumptions you chose, so it's only as reliable as those. Anything your plan does not include is not in this number.

33-year horizon · Pensions first (often lower IHT from 2027) · figures in today’s money (real terms)

Contents

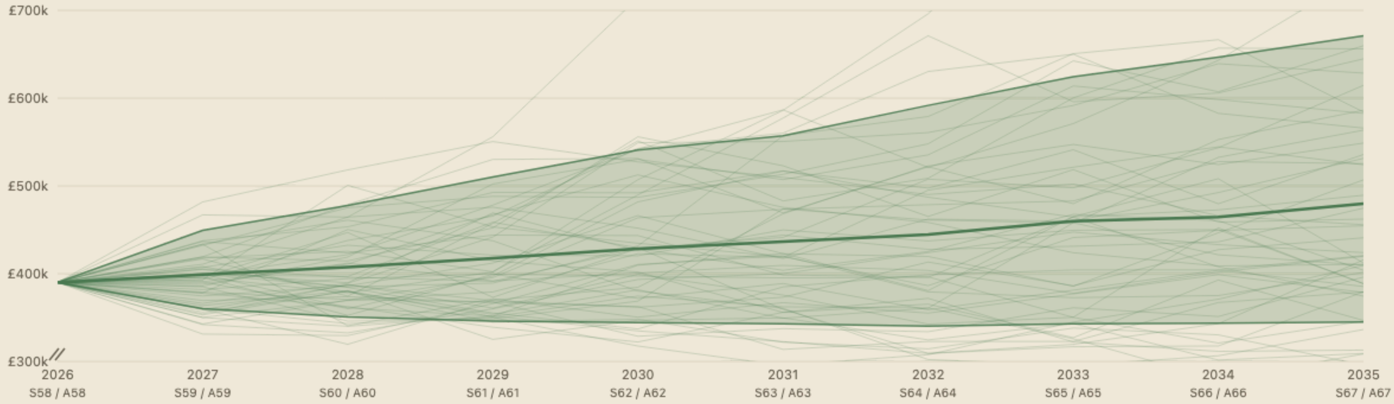
Starting Asset Values

ASSET / INCOME	SAM TAYLOR	ALEX TAYLOR	COMBINED
Private Pension Pot	£259,044	£160,404	£419,448
ISA & Tax-Free Assets	£49,777	£0	£49,777
Cash Savings (outside ISA)	£10,459	£0	£10,459
Total Liquid Assets	**£319,280**	**£160,404**	**£479,684**
State Pension (per year)	£12,548	£12,548	£25,096
Total Guaranteed Income (per year)	**£12,548**	**£12,548**	**£25,096**

Guaranteed income is shown at full entitlement in today's money; individual DB schemes and the State Pension may start at different ages, so the amount received in early years can be lower.

Projected Savings at Retirement

How your pots are projected to grow over 9 years of saving before retirement: the median across thousands of simulated market outcomes, in today's money (real terms). These projected values feed the retirement plan above.



POT	NOW	AT RETIREMENT (MEDIAN)
Sam Taylor · Pension	£210,000	£259,044
Sam Taylor · ISA & cash	£50,000	£60,236
Alex Taylor · Pension	£130,000	£160,404
Alex Taylor · ISA & cash	£0	£0
Total	**£390,000**	**£479,684**

Range at retirement: a poor market run £344,985 · median (central) £479,684 · a strong run £670,898. Roughly a bottom-10%, median and top-10% outcome. Figures in today's money (real terms).

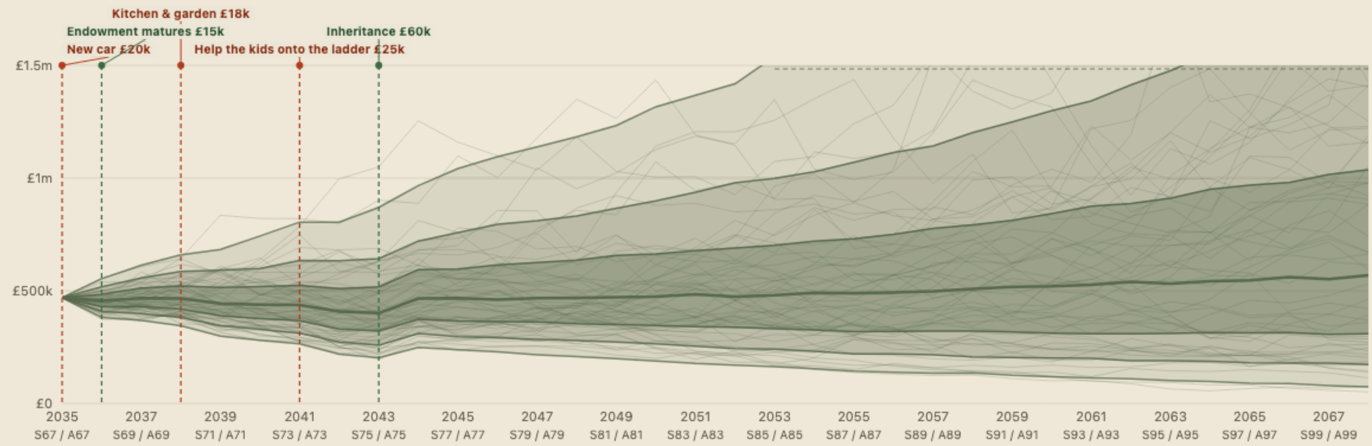
Spending Plan (net, today's money)

ITEM	AMOUNT	TIMING
Phase 1 · Early retirement	£34,000 pa	2035–2044 · Sam 67–76 · Alex 67–76
Phase 2 · Mid retirement	£32,000 pa	2045–2054 · Sam 77–86 · Alex 77–86
Phase 3 · Late retirement	£30,000 pa	2055–2067 · Sam 87–99 · Alex 87–99
New car	£20,000	2035 · Sam 67 · Alex 67
Kitchen & garden	£18,000	2038 · Sam 70 · Alex 70
Help the kids onto the ladder	£25,000	2041 · Sam 73 · Alex 73
Endowment matures (income)	+£15,000	2036 · Sam 68 · Alex 68
Inheritance (income)	+£60,000	2043 · Sam 75 · Alex 75

Projected Range of Outcomes

Rather than assume a single fixed return, this projection runs your plan through thousands of simulated market histories (strong runs and poor ones alike) to show a realistic *range* of how your portfolio could behave across the 33-year plan. All figures are in today's money (real terms).

Median (50th) · half of outcomes above, half below | Middle half of outcomes (25th–75th) | Central 80% (10th–90th) | Central 95% (2.5th–97.5th)



The dashed edge is where the top of the range runs off the chart. The scale is held to keep the middle outcomes readable, so the best cases continue above it.

How to read this. The central line is the median (50th-percentile) outcome. Half of simulations did better and half worse. Around it sit three nested bands, drawn from the same simulations: the innermost holds the middle half of outcomes (25th to 75th percentile), the next the central 80% (10th to 90th), and the outermost the central 95% (2.5th to 97.5th). The top edge of each reflects a strong run of markets and the bottom edge a poor one, so the wider the band, the less certain that part of the plan is. Where the bands stay comfortably above zero, your money lasted in most scenarios; where a lower edge falls toward zero, some poorer market runs exhausted the pot before the end of the plan, which is what the success rate on the cover measures. These are illustrative projections based on the stated assumptions, not a guarantee of future returns.

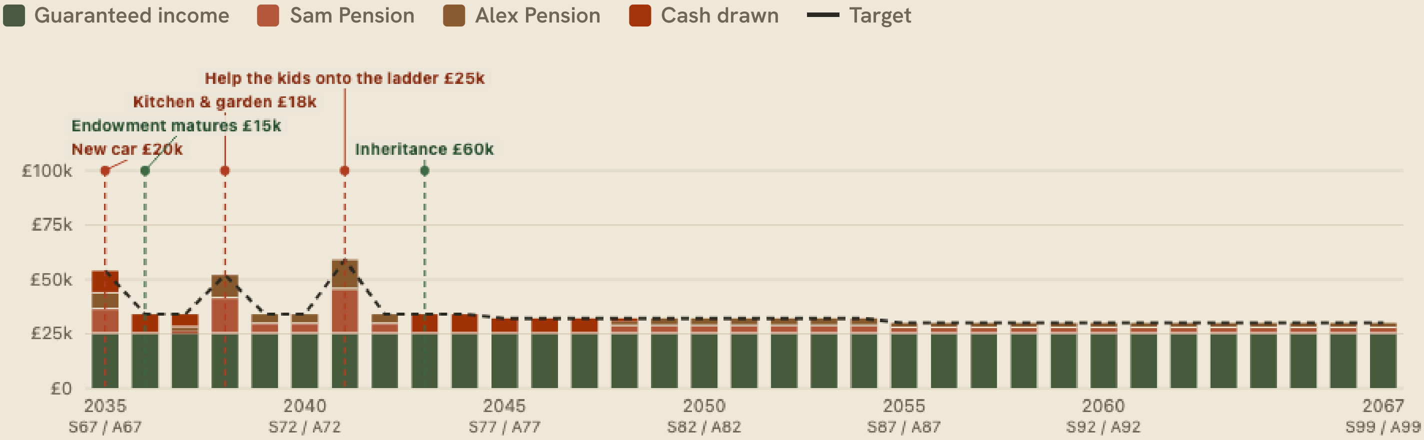
Year-by-Year Cash Flow (median returns)

Deterministic projection at median market returns. Shows how income is drawn each year, tax paid, and the closing liquid balance.

Year	Guaranteed income	Pension Sam Taylor	Pension Alex Taylor	ISA	Tax	Total Net	Target	End Balance
2035	£25,096	£11,067	£7,378	£0	−£3,245	**£54,000**	£54,000	**£487,324**
2036	£25,096	£0	£0	£0	—	**£34,000**	£34,000	**£471,181**
2037	£25,096	£1,408	£1,408	£0	−£487	**£34,000**	£34,000	**£521,034**
2038	£25,096	£16,142	£10,762	£0	−£4,737	**£52,000**	£52,000	**£403,247**
2039	£25,096	£4,452	£4,452	£0	−£1,561	**£34,000**	£34,000	**£355,951**
2040	£25,096	£4,452	£4,452	£0	−£1,561	**£34,000**	£34,000	**£315,841**
2041	£25,096	£20,342	£13,562	£0	−£5,973	**£59,000**	£59,000	**£299,252**
2042	£25,096	£4,452	£4,452	£0	−£1,561	**£34,000**	£34,000	**£247,242**
2043	£25,096	£0	£0	£0	—	**£34,000**	£34,000	**£298,686**
2044	£25,096	£0	£0	£0	—	**£34,000**	£34,000	**£299,233**
2045	£25,096	£0	£0	£0	—	**£32,000**	£32,000	**£277,203**
2046	£25,096	£0	£0	£0	—	**£32,000**	£32,000	**£237,792**
2047	£25,096	£0	£0	£0	—	**£32,000**	£32,000	**£274,433**
2048	£25,096	£3,430	£2,287	£0	−£999	**£32,000**	£32,000	**£339,805**
2049	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£325,435**
2050	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£358,893**
2051	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£317,553**
2052	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£277,488**
2053	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£303,201**
2054	£25,096	£3,452	£3,452	£0	−£1,208	**£32,000**	£32,000	**£264,710**
2055	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£336,696**
2056	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£346,531**
2057	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£364,620**
2058	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£372,413**
2059	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£318,116**
2060	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£360,874**
2061	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£351,609**
2062	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£315,958**
2063	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£410,494**
2064	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£426,169**
2065	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£612,826**
2066	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£569,612**
2067	£25,096	£2,452	£2,452	£0	−£855	**£30,000**	£30,000	**£568,705**
Ending balances	—	**£296,399**	**£110,004**	**£162,303**	—	—	—	**£568,705**

Income Composition

Stacked bars show how retirement income is constructed each year by source. The dashed line across the bars marks the spending target.



Estate & Inheritance Tax (median basis)

Gross estate	**£568,705**
of which: pensions (in estate from Apr 2027)	£406,402
of which: ISAs & liquid assets	£162,303
Less: tax-free allowance (NRB + RNRB)	–£650,000
Taxable estate	**£0**
Inheritance Tax @ 40.0%	–£0
Beneficiary income tax on inherited pensions (avg 40.2%)	–£163,571
Net legacy to heirs	**£405,134**

£405,134
Net legacy

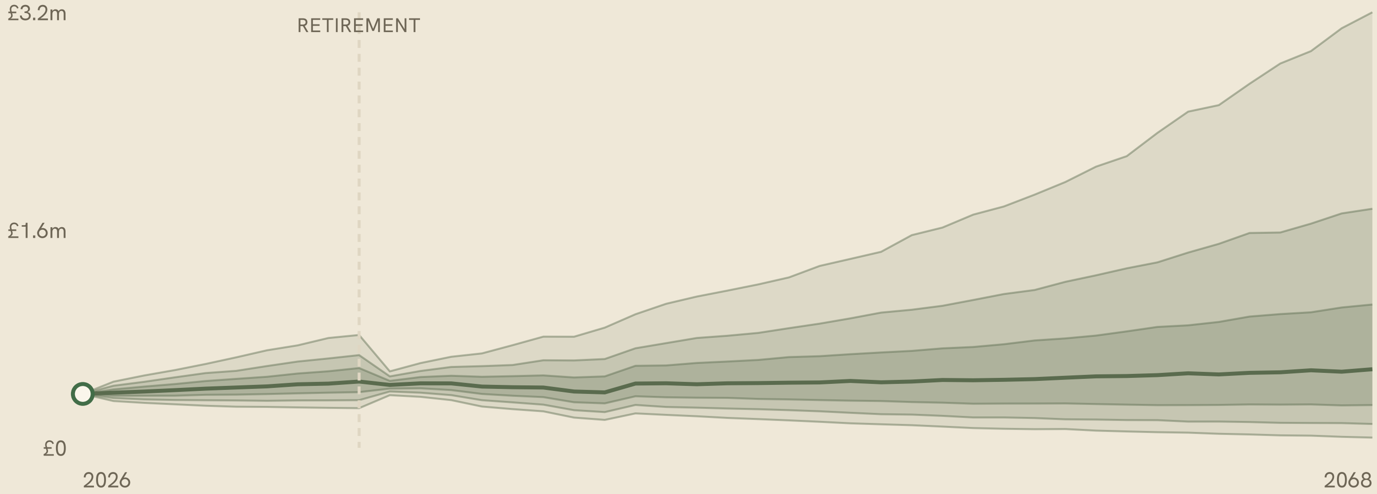
£163,571
Total tax on estate

28.8%
Effective rate

Calculated on second-death basis. From April 2027 unspent pensions count as part of the estate: this estate is within its allowances, so no inheritance tax is due on it; your heirs would still pay income tax at their own rates on any pension they inherit and draw.

Checkpoints

Benchmarked on **27 August 2026**, freezing a plan built to support **£34,000/yr** at a 100% success rate. The range below was frozen on that date and is never recomputed. Figures are in the money of that date, so a pot that only kept pace with prices shows as standing still.



DATE	ON THE STATEMENT	IN BENCHMARK MONEY	WHERE IT LANDED
27 Aug 2026	£390,000	£390,000	exactly the £390,000 your plan assumed for this date

Converted using the plan's assumed inflation, because published figures for the period have not been entered. A percentile is a position in the range this plan modelled, not a verdict: half of all futures fall below the middle.

Market Assumptions

ASSUMPTION			SOURCE
Income tax basis	England, Wales & NI rates	England, Wales & NI rates	your choice
Your investment mix	60% equity (pension)	60% equity (ISA)	your choice
Equity real return	4.5%	volatility 15%	app default
Cash real return	0.5%	platform fee 0.8%	app default

Your **investment mix** is your own choice. Returns, volatility and fees are the app's standard assumptionsall figures in today's money (real terms).